

## 1. PURPOSE

This policy sets out the way in which Southern Cross Media Group Limited (**SCA**) manages its responsibilities under Australian federal, state and territory taxation legislation. Where applicable, SCA will take a corresponding approach to managing its responsibilities under the taxation legislation of other jurisdictions in which SCA operates.

## 2. PRINCIPLES AND PRACTICES IN RELATION TO TAXATION AFFAIRS

SCA applies the following principles in managing its taxation affairs, consistent with a low tax risk appetite.

- (a) SCA will file all returns and pay all taxes on time and in accordance with applicable legislation.
- (b) SCA will make decisions based on a reasonably arguable position on all tax matters where judgement is used to make calculations. SCA will seek professional advice where appropriate.
- (c) SCA will consider taxation implications when making significant business decisions.
- (d) SCA will not enter into artificial structures or transactions for the sole or dominant purpose of reducing its tax burden.
- (e) SCA will aim to maintain a professional and constructive relationship with tax authorities. This will not prevent SCA acting to protect its legitimate interests when disputes arise in relation to taxation matters.

## 3. RESPONSIBILITY FOR TAXATION MATTERS

### 3.1 Board and Audit & Risk Committee

The Board, with assistance from the Audit & Risk Committee, monitors SCA's taxation strategy and management of SCA's taxation affairs, including compliance with this policy, and determines the extent of annual tax control testing.

### 3.2 Management

The Chief Financial Officer is responsible within management for ensuring that SCA complies with this policy. This will include ensuring that:

- (a) SCA's people with direct responsibility for taxation matters have appropriate skills, training and experience;
- (b) SCA has appropriate systems and processes to manage its tax reporting, payment, and other compliance obligations;
- (c) SCA has access to professional advisers who have an adequate understanding of SCA and its transactions and affairs and that those advisers report on the SCA's taxation affairs to the Board or its Audit & Risk Committee at least annually;

- (d) management reports to the Audit & Risk Committee on any significant taxation matters as they arise; and
- (e) sufficient resource is available to perform the tax control testing determined by the Audit & Risk Committee and the results of the testing are reported to that Committee.

#### **4. REVIEW OF THIS POLICY**

This policy will be reviewed by the Board every two years.

Most recently reviewed: 26 June 2025.